

**UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
SHERMAN DIVISION**

IN RE
POWELSON, STEPHEN W.

DEBTOR(S).

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CASE NO. 02-44395-DRS
CHAPTER 7

**TRUSTEE'S FINAL REPORT, APPLICATION FOR
COMPENSATION, AND REPORT OF PROPOSED DISTRIBUTION**

Mark A. Weisbart, Trustee of the estate of the above-named Debtor(s), certifies to the Court and the United States Trustee, that the Trustee has faithfully and properly fulfilled the duties of the office of the Trustee, that the Trustee has examined all proofs of claim as appropriate under the proposed distribution, and that the proposed distribution, attached hereto, is proper, and consistent with the law and rules of the Court. The Trustee applies for commissions and expenses set forth herein and states that they are reasonable and proper.

I hereby authorize the Office of the United States Trustee to file by electronic means this Trustee's Final Report, Application for Compensation and Report of Proposed Distribution on my behalf, and I agree and acknowledge that the designation of my signature on this document, once filed, constitutes my valid signature for the purposes of 11 U.S.C. §704(9) and Fed. R. Bankr. Pro. 9011.

Therefore, the Trustee requests that the Final Report, Application for Compensation, and Report of Proposed Distribution be approved.

DATE: 12/30/03

/S/ Mark A. Weisbart
Mark A. Weisbart, Trustee
Texas Bar No. 21102650
5950 Sherry Lane, Suite 222
Dallas, TX 75225
(214) 379-0790; Fax (214) 696-5455
CHAPTER 7 TRUSTEE

REVIEWED BY THE UNITED STATES TRUSTEE

I have reviewed the Trustee's Final Report, Application for Compensation, and Report of Proposed Distribution.

UNITED STATES TRUSTEE
EASTERN DISTRICT OF TEXAS

Date: _____

By: _____

**UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
SHERMAN DIVISION**

IN RE	§	
POWELSON, STEPHEN W.	§	
	§	CASE NO. 02-44395-DRS
	§	CHAPTER 7
DEBTOR(S).	§	

**TRUSTEE'S FINAL REPORT, APPLICATION FOR COMPENSATION AND
APPLICATION TO CLOSE CASE AND DISCHARGE TRUSTEE**

The Trustee of the estate presents the following Final Report:

1. The Trustee applies for commissions and expenses set forth in Schedule A and states: That they are reasonable and proper, that in the course of the performance of duties, the Trustee has advanced monies from personal funds for expenses, and that the Trustee has not been reimbursed or indemnified.
2. The Trustee submits Form I as a summary of the assets and an estate record. Any property scheduled under 11 U.S.C. §521(1) and not administered shall be deemed abandoned pursuant to 11 U.S.C. §554(c).
3. The Trustee has reduced all assets of this estate to cash or otherwise lawfully disposed of them and the estate is ready to be closed.
4. The Trustee submits Form II as the account of the estate cash receipts and disbursements.
5. There is no agreement or understanding between the Trustee and any other person for a division of the compensation sought by this application except as permitted by the Bankruptcy Code.
6. The Trustee requests approval of this Final Report.
7. The Trustee has examined each and every claim filed and noted his approval of claims as filed, or he has filed objections to allowances or requests for reclassification.

**TRUSTEE'S FINAL REPORT, APPLICATION FOR COMPENSATION
AND APPLICATION TO CLOSE CASE AND DISCHARGE TRUSTEE - Page 1**

8. The Trustee further requests that after final distribution of all monies in accordance with the Trustee's Report of Final Distribution, and upon filing of a Supplemental Final Report and Account and certification by the U.S. Trustee, the Trustee be discharged from office and the case be closed.

I declare under penalty of perjury that this report and attached Schedules are true and correct to the best of my knowledge.

DATED: December 30, 2003.

/S/ Mark A. Weisbart
MARK A. WEISBART, CHAPTER 7 TRUSTEE

SCHEDULE A-1

FINAL ACCOUNT AS OF December 30, 2003

A. RECEIPTS	<u>\$747.57</u>
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B. DISBURSEMENTS

(1) Secured Creditors	\$ + <u>0.00</u>
(2) Administrative	\$ + <u>0.00</u>
(3) Priority	\$ + <u>0.00</u>
(4) Other	\$ + <u>0.00</u>

TOTAL DISBURSEMENTS	<u>\$0.00</u>
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CURRENT BALANCE	<u>\$747.57</u>
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FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Case No: 02-44395 DRS Judge: Donald R. Sharp
Case Name: POWELSON, STEPHEN W.

Trustee Name: Mark A. Weisbart, Trustee
Date Filed (f) or Converted (c): 08/12/02 (f)
341(a) Meeting Date: 10/04/02
Claims Bar Date: 08/07/03

For Period Ending: 01/05/04

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. Fund 936 Refund (u)	0.00	0.00		744.49	FA
2. Post-Petition Interest Deposits (u)	Unknown	N/A		3.08	Unknown
3. Homestead 2775 E. Stone Rd., Wylie, TX	135,000.00	0.00	DA	0.00	FA
4. Cash on Hand	0.00	0.00	DA	0.00	FA
5. Cash in Bank Accounts Wells Fargo checking account #0452688500	0.00	0.00	DA	0.00	FA
6. Household Furniture and Goods	1,412.50	0.00	DA	0.00	FA
7. Wearing Apparel	250.00	0.00	DA	0.00	FA
8. Furs and Jewelry wedding ring; silver bracelet	100.00	0.00	DA	0.00	FA
9. Automobiles 1996 Dodge Viper (leased)	52,000.00	0.00	DA	0.00	FA
10. Automobiles 1999 Volkswagon Jetta	11,000.00	0.00	DA	0.00	FA
11. Automobiles 2000 Aprilla motorcycle	11,180.00	0.00	DA	0.00	FA
12. Animals 2 dogs	200.00	0.00	DA	0.00	FA

TOTALS (Excluding Unknown Values)	\$ 211,142.50	\$ 0.00		\$ 747.57	Gross Value of Remaining Assets \$0.00 (Total Dollar Amount in Column 6)
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Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Bar dates to run; then case closed.

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Case No: 02-44395 DRS Judge: Donald R. Sharp
Case Name: POWELSON, STEPHEN W.

Initial Projected Date of Final Report (TFR): 12/31/03 Current Projected Date of Final Report (TFR): 12/31/03

Trustee Name: Mark A. Weisbart, Trustee
Date Filed (f) or Converted (c): 08/12/02 (f)
341(a) Meeting Date: 10/04/02
Claims Bar Date: 08/07/03

FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 02-44395 DRS
Case Name: POWELSON, STEPHEN W.

Trustee Name: Mark A. Weisbart, Trustee
Bank Name: Bank of America
Account Number: 3756078655 GENERAL CHECKING

Taxpayer ID No: 75-6668140
For Period Ending: 01/05/04

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

1	2	3	4	5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Deposits (\$)	Disbursements (\$)	Account Balance (\$)
12/30/03		Transfer from Acct #3758233061	BALANCE FORWARD Transfer In From MMA Account	747.57		0.00 747.57

COLUMN TOTALS	747.57	0.00	747.57
Less: Bank Transfers	747.57	0.00	
Subtotal	0.00	0.00	
Less: Payments to Debtors	0.00	0.00	
Net	0.00	0.00	

FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 02-44395 DRS
Case Name: POWELSON, STEPHEN W.

Trustee Name: Mark A. Weisbart, Trustee
Bank Name: Bank of America
Account Number: 3758233061 GENERAL SAVINGS

Taxpayer ID No: 75-6668140
For Period Ending: 01/05/04

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

1	2	3	4	5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Deposits (\$)	Disbursements (\$)	Account Balance (\$)
12/23/02	1	State Comptroller	BALANCE FORWARD	744.49		0.00
12/31/02	2	Bank of America	Fund 936 Refund		744.49	744.49
01/31/03	2	Bank of America	INTEREST REC'D FROM BANK	0.08		744.57
02/28/03	2	Bank of America	INTEREST REC'D FROM BANK	0.54		745.11
03/31/03	2	Bank of America	INTEREST REC'D FROM BANK	0.49		745.60
04/30/03	2	Bank of America	INTEREST REC'D FROM BANK	0.34		745.94
05/30/03	2	Bank of America	Interest Rate 0.500	0.31		746.25
06/30/03	2	Bank of America	Interest Rate 0.500	0.32		746.57
07/31/03	2	Bank of America	Interest Rate 0.500	0.31		746.88
08/29/03	2	Bank of America	Interest Rate 0.200	0.13		747.01
09/30/03	2	Bank of America	Interest Rate 0.200	0.12		747.13
10/31/03	2	Bank of America	Interest Rate 0.200	0.13		747.26
11/28/03	2	Bank of America	Interest Rate 0.200	0.13		747.39
12/30/03	2	Bank of America	Interest Rate 0.200	0.11		747.50
12/30/03	2	Bank of America	INTEREST REC'D FROM BANK	0.07		747.57
12/30/03		Transfer to Acct #3756078655	Final Posting Transfer		747.57	0.00

COLUMN TOTALS	747.57	747.57	0.00
Less: Bank Transfers	0.00	747.57	
Subtotal	747.57	0.00	
Less: Payments to Debtors	0.00	0.00	
Net	747.57	0.00	
TOTAL - ALL ACCOUNTS	NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCE
GENERAL CHECKING - 3756078655	0.00	0.00	747.57
GENERAL SAVINGS - 3758233061	747.57	0.00	0.00
	747.57	0.00	747.57

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 02-44395 DRS
Case Name: POWELSON, STEPHEN W.

Trustee Name: Mark A. Weisbart, Trustee
Bank Name: Bank of America
Account Number: 3758233061 GENERAL SAVINGS

Taxpayer ID No: 75-6668140
For Period Ending: 01/05/04

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

1	2	3	4	5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Deposits (\$)	Disbursements (\$)	Account Balance (\$)

Page Subtotals

0.00

0.00

SCHEDULE B

APPLICATION FOR COMPENSATION

COMPUTATION OF COMMISSIONS (cases filed after 10/94)

Total Receipts			\$747.57
	<u>\$747.57</u>	25% of First \$5,000	<u>\$186.89</u>
Less	-5,000.00	(\$1,250 Maximum)	
Balance	<u>\$0.00</u>	10% of Next \$45,000	<u>\$0.00</u>
Less	-45,000.00	(\$4,500 Maximum)	
Balance	<u>\$0.00</u>	5% of Next \$950,000	<u>\$0.00</u>
Less	-950,000.00	(\$47,500 Maximum)	
Balance	<u>0.00</u>	3% of Balance	<u>\$0.00</u>
TOTAL COMMISSION			<u>\$186.89</u>

UNREIMBURSED EXPENSES

Photocopy/Duplication Expense	<u>\$4.00</u>
Legal Assistant	<u>\$208.00</u>
Postage	<u>\$12.50</u>
TOTAL UNREIMBURSED EXPENSES	<u>\$224.50</u>

Records:

Trustee did not take possession of business or personal records of the debtor.

 X

Notice of intent to abandon books and records of debtor filed on

Compensation and Expenses Worksheet

Case Number: 02-44395 DRS

Debtor: POWELSON, STEPHEN W.

1. COMPUTATION OF COMPENSATION

Total disbursements to other than the debtor are:

Pursuant to 11 U.S.C. § 326, compensation is computed as follows:			\$747.57
	\$747.57	25% of First \$5,000	\$186.89
Less -	\$747.57	(\$1,250 Maximum)	
Balance	\$0.00	10% of Next \$45,000	\$0.00
Less -	\$0.00	(\$4,500 Maximum)	
Balance	\$0.00	5% of Next \$950,000	\$0.00
Less -	\$0.00	(\$47,500 Maximum)	
Balance	\$0.00	3% of Balance	\$0.00
TOTAL COMPENSATION CALCULATED:			\$186.89
Less Previously Paid Compensation:			\$0.00
TOTAL COMPENSATION REQUESTED:			\$186.89

2. TRUSTEE EXPENSES

The Trustee has incurred the following expenses:

12/23/02	LA: Legal Assistant 0.5 @ 65.0000	\$32.50
	Open file; input properties; open savings account; prepare deposit	
02/15/03	LA: Legal Assistant 0.3 @ 65.0000	\$19.50
	Reconcile bank statements	
06/15/03	LA: Legal Assistant 0.3 @ 65.0000	\$19.50
	Reconcile bank statements	
09/11/03	LA: Legal Assistant 0.3 @ 65.0000	\$19.50
	Reconcile bank statements	
12/10/03	LA: Legal Assistant 0.3 @ 65.0000	\$19.50
	Reconcile bank statement	
12/10/03	LA: Legal Assistant 0.5 @ 65.0000	\$32.50
	Review claims	
12/30/03	COPY: Photocopy/Duplication Expense 20 pages @ 0.2000 / page	\$4.00
12/30/03	LA: Legal Assistant 1 @ 65.0000	\$65.00
	Transfer funds; prepare final report, supplemental final report	
12/30/03	POST: Postage 1 charge @ 12.5000 / charge	\$12.50

Expense Summary

COPY: Photocopy/Duplication Expense 20 pages @ 0.20 / page	\$4.00
LA: Legal Assistant 3.2 @ 65.00	\$208.00
POST: Postage 1 charge @ 12.50 / charge	\$12.50

Compensation and Expenses Worksheet

Case Number: 02-44395 DRS
Debtor: POWELSON, STEPHEN W.

TOTAL EXPENSES CALCULATED:	\$224.50
Less Previously Paid Expenses:	\$0.00

TOTAL EXPENSES REQUESTED:	\$224.50
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TOTAL EXPENSES AND COMPENSATION REQUESTED:	\$411.39
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DATED: 01/05/04

SIGNED _____	TRUSTEE: Mark A. Weisbart, Trustee
	5950 Sherry Lane, Suite 222
	Dallas, TX 75225

SCHEDULE C

EXPENSES OF ADMINISTRATION

	(1) Amount Claimed	(2) Amount Allowed	(3) Previously Paid	(4) Due
	\$	\$	\$	\$
1. 11 U.S.C. Sec.507(a)(1) <u>Court Costs and Fees</u>	0.00	0.00	0.00	0.00
2. 11 U.S.C. Sec.503(b)(1)(A) <u>Preservation of estate</u>	0.00	0.00	0.00	0.00
A. Transportation	0.00	0.00	0.00	0.00
B. Storage	0.00	0.00	0.00	0.00
C. Wages	0.00	0.00	0.00	0.00
D. Estate Share FICA	0.00	0.00	0.00	0.00
E. Insurance	0.00	0.00	0.00	0.00
F. Upkeep	0.00	0.00	0.00	0.00
G. Others (itemize)	0.00	0.00	0.00	0.00
3. 11 U.S.C. Sec. 503(b)(2) <u>Post-Petition taxes and related penalties</u>	0.00	0.00	0.00	0.00
4. 11 U.S.C. Sec. 503(b)(2) <u>Compensation and Reimbursement</u>				
A.Compensation of Trustee	186.89	186.89	0.00	186.89
B.Expenses of Trustee	224.50	224.50	0.00	224.50
5. Court Special Charges (Excess Notices)	0.00	0.00	0.00	0.00
6. U.S. Trustee fees	0.00	0.00	0.00	0.00
7. Other (list)	0.00	0.00	0.00	0.00
TOTALS:	<u>\$411.39</u>	<u>\$411.39</u>	<u>\$0.00</u>	<u>\$411.39</u>

SCHEDULE C-2

Expenses incurred in connection with the sale of real property \$0.00

Title Insurance Policy \$0.00

Escrow Fee \$0.00

Realtor's Fee \$0.00

Filling Fee \$0.00 \$0.00

SCHEDULE D

SECURED CLAIMS

Claim No.	Amount Claimed	Amount Not Determined	Amount Allowed	Previously Paid	Due

IDENTIFICATION OF SECURED PARTIED AFFECTED:

Claim No.	Name of Creditor	Claim No.	Name of Creditor

SCHEDULE E

PRIORITY CLAIMS OTHER THAN ADMINISTRATIVE EXPENSES IN THE
FOLLOWING ORDER OF PRIORITY

	(1) Amount Claimed	(2) Amount Allowed	(3) Previously Paid	(4) Due
	\$	\$	\$	\$
1. For Credit extended Sec. 364(a)(1)	0.00	0.00	0.00	0.00
2. Claims from failure of "adequate protection" Sec. 307(a)(b)	0.00	0.00	0.00	0.00
3. "Gap Claims" Sec. 507(a)(2)	0.00	0.00	0.00	0.00
4. Wages, etc. Sec. 507(a)(3)	0.00	0.00	0.00	0.00
5. Contributions to benefit plans Sec. 507(a)(4)	0.00	0.00	0.00	0.00
6. Consumer deposits Sec. 507(a)(6)	0.00	0.00	0.00	0.00
7. Alimony/Child Support Sec. 507(a)(7)	0.00	0.00	0.00	0.00
8. Taxes Sec. 507(a)(8)	0.00	0.00	0.00	0.00
9. Other: No Basis				
TOTALS:	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>

PRIORITY PARTIES AFFECTED:

Claim No.	Name of Creditor	Claim No.	Name of Creditor

FILED UNSECURED CLAIMS TOTAL: \$46,391.24
SUBORDINATE UNSECURED CLAIM: \$

EXHIBIT A
ANALYSIS OF CLAIMS REGISTER

Case Number: 02-44395

Page 1

Date: January 05, 2004

Debtor Name: POWELSON, STEPHEN W.

Claim Class Sequence

Code #	Creditor Name & Address	Claim Class	Notes	Amount Allowed	Paid to Date	Claim Balance
000001 400 400	Direct Merchants Credit Card Bank Cardholder Services PO Box 43730 Baltimore, MD 21236-0730	Unsecured		\$6,100.05	\$0.00	\$6,100.05
000002 400 400	Dillard's National Bank PO Box 52051 Phoenix, AZ 85072-2051	Unsecured		\$2,415.62	\$0.00	\$2,415.62
000003 400 400	World Financial Network PO Box 182124 Columbus, OH 43218-2124	Unsecured		\$138.03	\$0.00	\$138.03
000004 400 400	Wells Fargo Bank PO Box 53476, MAC S4018-015 Phoenix, AZ 85072-3476	Unsecured		\$2,949.87	\$0.00	\$2,949.87
000005 400 400	Wells Fargo Bank PO Box 53476, MAC S4018-015 Phoenix, AZ 85072-3476	Unsecured		\$14,710.10	\$0.00	\$14,710.10
000006 400 400	Verizon Southwest Inc. AFNI/Verizon 404 Brock Drive Bloomington, IL 61701	Unsecured		\$7,557.87	\$0.00	\$7,557.87
000007 400 400	VW Credit, Inc. 1401 Franklin Blvd. Libertyville, IL 60048	Unsecured		\$7,077.38	\$0.00	\$7,077.38
000008 400 400	Capital One FSB PO Box 85167 Richmond, VA 23285	Unsecured		\$970.57	\$0.00	\$970.57
000009 400 400	B-Yond, LLC, assignee of Mill Creek f.k.a. Consecro B-Yond, LLC c/o Weinstein, Treiger & Riley, P.S. 2101 4th Ave, Ste 900 Seattle, Wa 98121	Unsecured		\$4,471.75	\$0.00	\$4,471.75
Case Totals:				\$46,391.24	\$0.00	\$46,391.24

Code #: Trustee's Claim Number, Priority Code, Claim Type

Eastern District of Texas Claims Register

02-44395 Stephen W. Powelson

Honorable Brenda T. Rhoades

Debtor Name: POWELSON,STEPHEN W.

Claim No: 1	Creditor Name: Direct Merchants Credit Card Bank Cardholder Services PO Box 43730 Baltimore, MD 21236-0730 <div style="position: absolute; left: 450px; top: 20px;">2671</div>	Last Date to File Claims: Last Date to File (Govt): Filing Status: Docket Status: Late: N
Claim Date: 05/30/2003	Amends Claim No: Amended By Claim No:	Duplicates Claim No: Duplicated By Claim No:
Class	Amount Claimed	Amount Allowed
Unsecured	\$6100.05	ok
Total	\$6100.05	
Description:		
Remarks:		

Claim No: 2	Creditor Name: Dillard's National Bank PO Box 52051 Phoenix, AZ 85072-2051	Last Date to File Claims: Last Date to File (Govt): Filing Status: Docket Status: Late: N
Claim Date: 06/03/2003	Amends Claim No: Amended By Claim No:	Duplicates Claim No: Duplicated By Claim No:
Class	Amount Claimed	Amount Allowed
Unsecured	\$2415.62	ok
Total	\$2415.62	
Description:		
Remarks:		

Claim No: 3	Creditor Name: World Financial Network PO Box 182124 Columbus, OH 43218-2124 <div style="position: absolute; left: 430px; top: 20px;">2939</div>	Last Date to File Claims: Last Date to File (Govt): Filing Status: Docket Status: Late: N
Claim Date: 06/23/2003	Amends Claim No: Amended By Claim No:	Duplicates Claim No: Duplicated By Claim No:
Class	Amount Claimed	Amount Allowed
Unsecured	\$138.03	ok
Total	\$138.03	
Description:		
Remarks:		

Claim No: 4	Creditor Name: Wells Fargo Bank PO Box 53476, MAC S4018-015 Phoenix, AZ 85072-3476 1794	Last Date to File Claims: Last Date to File (Govt): Filing Status: Docket Status: Late: N
Claim Date: 07/17/2003	Amends Claim No: Amended By Claim No:	Duplicates Claim No: Duplicated By Claim No:
Class	Amount Claimed	Amount Allowed
Unsecured	\$2949.87	ok
Total	\$2949.87	
Description:		
Remarks:		

Claim No: 5	Creditor Name: Wells Fargo Bank PO Box 53476, MAC S4018-015 Phoenix, AZ 85072-3476 0798	Last Date to File Claims: Last Date to File (Govt): Filing Status: Docket Status: Late: N
Claim Date: 07/17/2003	Amends Claim No: Amended By Claim No:	Duplicates Claim No: Duplicated By Claim No:
Class	Amount Claimed	Amount Allowed
Unsecured	\$14710.10	
Total	\$14710.10	ok
Description:		
Remarks:		

Claim No: 6	Creditor Name: Verizon Southwest Inc. AFNI/Verizon 404 Brock Drive Bloomington, IL 61701 2650	Last Date to File Claims: Last Date to File (Govt): Filing Status: Docket Status: Late: N
Claim Date: 07/18/2003	Amends Claim No: Amended By Claim No:	Duplicates Claim No: Duplicated By Claim No:
Class	Amount Claimed	Amount Allowed
Unsecured	\$7557.87	ok
Total	\$7557.87	
Description:		
Remarks:		

Claim No: 7	Creditor Name: VW Credit, Inc. 1401 Franklin Blvd. Libertyville, IL 60048	Last Date to File Claims: Last Date to File (Govt): Filing Status: Docket Status: Late: N
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<i>Claim Date:</i> 07/21/2003	<i>Amends Claim No:</i> <i>Amended By Claim No:</i>	<i>Duplicates Claim No:</i> <i>Duplicated By Claim No:</i>
Class	Amount Claimed	Amount Allowed
Unsecured	\$7077.38	
Total	\$7077.38	OK
<i>Description:</i>		
<i>Remarks:</i>		

Claim No: 8	<i>Creditor Name:</i> Capital One FSB PO Box 85167 Richmond, VA 23285	<i>Last Date to File Claims:</i> <i>Last Date to File (Govt):</i> <i>Filing Status:</i> <i>Docket Status:</i> <i>Late:</i> N
<i>Claim Date:</i> 07/28/2003	<i>Amends Claim No:</i> <i>Amended By Claim No:</i>	<i>Duplicates Claim No:</i> <i>Duplicated By Claim No:</i>
Class	Amount Claimed	Amount Allowed
Unsecured	\$970.57	OK
Total	\$970.57	
<i>Description:</i>		
<i>Remarks:</i>		

Claim No: 9	<i>Creditor Name:</i> B-Yond, LLC, assignee of Mill Creek f.k.a. Conesco B-Yond, LLC c/o Weinstein, Treiger & Riley, P.S. 2101 4th Ave, Ste 900 Seattle, Wa 98121	<i>Last Date to File Claims:</i> <i>Last Date to File (Govt):</i> <i>Filing Status:</i> <i>Docket Status:</i> <i>Late:</i> N
<i>Claim Date:</i> 08/05/2003	<i>Amends Claim No:</i> <i>Amended By Claim No:</i>	<i>Duplicates Claim No:</i> <i>Duplicated By Claim No:</i>
Class	Amount Claimed	Amount Allowed
Unsecured	\$4471.75	OK
Total	\$4471.75	
<i>Description:</i>		
<i>Remarks:</i>		

Claims Register Summary

Case Name: Stephen W. Powelson

Case Number: 2002-44395

Chapter: 7

Date Filed: 08/12/2002

Total Number Of Claims: 9

	Total Amount Claimed	Total Amount Allowed
Unsecured	\$46391.24	

Secured		
Priority		
Unknown		
Administrative		
Total	\$46391.24	

PACER Service Center			
Transaction Receipt			
12/07/2003 23:00:04			
PACER Login:	we0115	Client Code:	
Description:	SearchClaims	Case Number:	02-44395
Billable Pages:	1	Cost:	0.07

PROPOSED DISTRIBUTION

Case Number: 02-44395 DRS Page 1 Date: January 5, 2004
Debtor Name: POWELSON, STEPHEN W.

Claim #	Payee Name	Class	Priority	Amount	Paid to Date	Claim Balance	Proposed Pymt	Funds Remaining
Beginning Balance								\$747.57
	Mark A. Weisbart, Trustee COMPENSATION	Admin		\$186.89	\$0.00	\$186.89	\$186.89	\$560.68
	Mark A. Weisbart, Trustee EXPENSES	Admin		\$224.50	\$0.00	\$224.50	\$224.50	\$336.18
000001	Direct Merchants Credit Card Bank	Unsec	400	\$6,100.05	\$0.00	\$6,100.05	\$44.20	\$291.98
000002	Dillard's National Bank	Unsec	400	\$2,415.62	\$0.00	\$2,415.62	\$17.51	\$274.47
000003	World Financial Network	Unsec	400	\$138.03	\$0.00	\$138.03	\$1.00	\$273.47
000004	Wells Fargo Bank	Unsec	400	\$2,949.87	\$0.00	\$2,949.87	\$21.38	\$252.09
000005	Wells Fargo Bank	Unsec	400	\$14,710.10	\$0.00	\$14,710.10	\$106.60	\$145.49
000006	Verizon Southwest Inc.	Unsec	400	\$7,557.87	\$0.00	\$7,557.87	\$54.77	\$90.72
000007	VW Credit, Inc.	Unsec	400	\$7,077.38	\$0.00	\$7,077.38	\$51.29	\$39.43
000008	Capital One FSB	Unsec	400	\$970.57	\$0.00	\$970.57	\$7.03	\$32.40
000009	B-Yond, LLC, assignee of Mill Creek	Unsec	400	\$4,471.75	\$0.00	\$4,471.75	\$32.40	\$0.00
<< Totals >>				\$46,802.63	\$0.00	\$46,802.63	\$747.57	\$0.00

Proposed distribution is dependent on the Court's rulings on administrative expenses, contest of claims, and/or objections made to this proposed distribution.

**UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
SHERMAN DIVISION**

IN RE
POWELSON, STEPHEN W.

DEBTOR(S).

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CASE NO. 02-44395-DRS
CHAPTER 7

TRUSTEE'S REPORT OF PROPOSED FINAL DISTRIBUTIONS

The undersigned Trustee of the estate hereby submits to the Court and to the United States Trustee this Report of Proposed Final Distributions.

1. The Court has entered Orders which have become final, and which dispose of all Objections to Claims, all objections to the Trustee's Final Report, all Applications for Compensation, and all other matters which must be determined by the Court before final distribution can be made.
2. The Trustee proposes to make final distribution of the funds of the estate as follows, and will make such distribution unless written objection thereto is made, filed and served on the Trustee and on the United States Trustee.

1.	BALANCE ON HAND		\$747.57
2.	ADMINISTRATIVE EXPENSES TO BE PAID *(NOTE)	\$411.39	
3.	SECURED CLAIMS TO BE PAID *(NOTE)	\$0.00	
4.	PRIORITY CLAIMS TO BE PAID *(NOTE)	\$0.00	
5.	UNSECURED CLAIMS TO BE PAID *(NOTE)	\$336.18	
6.	OTHER DISTRIBUTIONS TO BE PAID *(NOTE)	\$0.00	
7.	TOTAL DISTRIBUTIONS TO BE MADE (SUM OF LINES 2 THROUGH 6)		\$747.57
8.	ZERO BALANCE AFTER ALL DISTRIBUTIONS (LINE 1 LESS LINE 7)		\$0.00

*(SEE ATTACHED SCHEDULE OF PAYEES AND AMOUNTS)

Date: December 30, 2003

/S/ Mark A. Weisbart

Mark A. Weisbart
Chapter 7 Trustee

**UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
SHERMAN DIVISION**

IN RE
POWELSON, STEPHEN W.

DEBTOR(S).

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CASE NO. 02-44395-DRS
CHAPTER 7

**ORDER APPROVING TRUSTEE'S FINAL REPORT
AND ALLOWING COMPENSATION**

The Trustee has filed a Final Report along with Applications for Compensation and a Report of Proposed Distribution. Notice of the filing of such Final Report and Applications were given to the creditors in this proceeding and any objections, if filed, have been resolved. After having reviewed said Final Report and Applications, it hereby ordered that the Final Report is approved and trustee is authorized to make disbursements with his Report of Proposed Distribution and as described below:

1. Mark A. Weisbart, Trustee, is allowed compensation of \$186.89, of which \$0.00 has previously been paid.
2. Mark A. Weisbart, Trustee, is allowed reimbursement of \$224.50, of which \$0.00 has previously been paid.

Date: _____

HONORABLE BRENDA T. RHOADES
UNITED STATES BANKRUPTCY JUDGE